

6060

Governance: A

SHARQIYAH DEV

Ash-Sharqiyah Development Co.

12.17 SAR / Share

As of: May 28, 2026

| | | | | | |
|--|---|--|---|--|--|
| <p>—</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p> | <p>1.0x</p> <p>P/B RATIO</p> <p>Price to Book Value</p> | <p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p> | <p>365.10M SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p> | <p>0.65</p> <p>BETA</p> <p>Systematic Risk Index</p> | <p>-8.7%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p> |
|--|---|--|---|--|--|

Company Profile

Al Sharqia Development Company is a Saudi joint-stock company engaged in investment, development, and logistics. Its diversified operations include agriculture (greenhouse and uncovered vegetable cultivation), construction (residential and non-residential buildings, infrastructure, and equipment rental), logistics (land transportation and storage facilities), and trading. The Group operates through its subsidiaries: Sadu Al Arab Trading Company, Al Waseet Al Barri Logistics Services Company, and Earth Field General Contracting Company.

The Story

"A legacy agricultural entity attempting a high-stakes pivot into logistics and construction while navigating significant land-title hurdles and operating losses."

| Financial Metric | Value |
|--------------------------|-------|
| Return on Capital (ROIC) | -0.9% |
| Debt-to-Equity Ratio | 0.6% |
| Sustainable Growth Rate | 0.0% |

Growth Story

The company is currently in an aggressive expansion phase, evidenced by a dramatic revenue surge from just 250,000 SAR in fiscal 2023 to a TTM figure of 216.45 million SAR. This growth is driven by the activation of new business lines in sales of goods and logistics services. However, this top-line momentum is not yet... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track 2 key governance disclosures in our database.

Profitability Dynamics

Profitability remains the primary challenge as the company scales. With a TTM operating margin of -5.66% and a net profit margin of -8.68%, the business is currently destroying value, evidenced by a negative ROIC vs. The transition to active operations has brought significant costs, resulting in an EBIT loss of 12.26... [\[Read full story\]](#)

Risk & Capital Structure Factors

The risk profile is defined by legal complexities and liquidity needs rather than traditional leverage. While total debt is low at 2.06 million SAR, management has disclosed a material uncertainty regarding the company's ability to continue as a going concern, pending a planned rights issue to secure liquidity. A... [\[Read full story\]](#)