

7211

Governance: D

AZM

Saudi Azm for Communication and Information Technology Co.

22.40 SAR / Share

As of: May 28, 2026

27.9x
P/E RATIO

Trailing 12 Months

—

P/B RATIO

Price to Book Value

—

DIVIDEND YIELD

Annual Dividend / Share

**1.31B
SAR**
MARKET CAP

Total Valuation

0.96
BETA

Systematic Risk Index

16.6%
NET MARGIN

Net Profit / Revenue

Company Profile

Saudi AZM for Communication and Information Technology Company is a Saudi joint stock company listed on the Main Market 'TASI'. The Group is principally engaged in designing and programming special software, application development, providing management and control services of communication, sale of wire and wireless equipment, user experience and customer journey design, IT consulting, and technology research and development.

The Story

"A high-return IT services provider transitioning to the TASI Main Market, fueled by the Kingdom's digital transformation and a capital-light business model."

Financial Metric	Value
Return on Capital (ROIC)	36.3%
Debt-to-Equity Ratio	2.0%
Sustainable Growth Rate	-0.3%

Growth Story

AZM has demonstrated a consistent upward trajectory, with revenue growing from SAR 170.8 million in fiscal 2023 to a TTM figure of SAR 284.5 million. This expansion is particularly evident in the 'Platforms for Third Parties' segment, which saw revenue nearly double in the first nine months of fiscal 2026 compared to... [\[Read full story\]](#)

Corporate Governance Profile

Rating: D

We track 7 key governance disclosures in our database.

Profitability Dynamics

This efficiency is reflected in a TTM profit margin of 16.6% and a net income of SAR 47.1 million. AZM maintains high liquidity, with SAR 104.9 million held in mutual funds as of March 2026 to manage excess short-term cash. The business model's ability to generate high returns on invested capital while maintaining an... [\[Read full story\]](#)

Risk & Capital Structure Factors

AZM's risk profile is characterized by a beta of 0.96, indicating market sensitivity in line with the broader Saudi index. While the company maintains a manageable debt level of SAR 25.9 million, it faces specific operational risks related to customer concentration, as government and semi-government clients contribute... [\[Read full story\]](#)