

8010

Governance: A

# TAWUNIYA

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## 138.00 SAR / Share

As of: May 28, 2026

### 17.4x

**P/E RATIO**

Trailing 12 Months

### 3.6x

**P/B RATIO**

Price to Book Value

### 1.2%

**DIVIDEND YIELD**

Annual Dividend / Share

### 20.70B SAR

**MARKET CAP**

Total Valuation

### 1.00

**BETA**

Systematic Risk Index

### 5.2%

**NET MARGIN**

Net Profit / Revenue

## Company Profile

The Company for Cooperative Insurance (Tawuniya) is a Saudi Joint Stock Company established in 1986, headquartered in Riyadh. Its primary purpose is to transact cooperative insurance operations, reinsurance, and agency activities across principal lines of business including medical, motor, marine, fire, engineering, energy, aviation, takaful, and property and casualty. Tawuniya generates revenue primarily through gross written premiums from corporate and retail clients, with its major concentration in the medical segment. The company is regulated by the Insurance Authority (formerly SAMA) and operates on a 90/10 surplus-sharing basis between shareholders and policyholders. Its majority shareholder is the General Organization for Social Insurance (GOSI), which is fully owned by the Saudi government. Tawuniya operates several subsidiaries providing digital insurance agency services, healthcare services, claims settlement, and reinsurance activities.

## The Story

*"Tawuniya operates as the dominant multi-line insurer in Saudi Arabia, leveraging massive scale to deliver double-digit returns significantly above its cost of capital."*

Financial Metric	Value
ROE (Sustainable)	20.6%
Combined Ratio	94.8%
Loss Ratio	—
Retention Ratio	82.3%

## Growth Story

Tawuniya demonstrates significant market penetration with Insurance Revenue reaching SAR 21.4B and Gross Written Premiums (GWP) at SAR 23.8B. The company's growth trajectory is underpinned by a sustainable growth rate of 18.81%, suggesting that its internal capital generation is robust enough to fund expansion. This... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: A**

 We track **0** key governance disclosures in our database.

## Profitability Dynamics

The profitability profile is defined by underwriting discipline, evidenced by a combined ratio of 94.78%, which indicates that the company is generating a profit from its core insurance operations before accounting for investment income. With a trailing twelve-month net income of SAR 1.1B, Tawuniya achieves an ROE of... [\[Read full story\]](#)

## Risk & Capital Structure Factors

Tawuniya manages a complex risk profile characterized by SAR 13.4B in insurance contract liabilities, representing the core of its obligations to policyholders. The balance sheet shows a total asset base of SAR 21.8B supported by SAR 5.4B in equity, reflecting the scale of its operations within the SAMA regulatory... [\[Read full story\]](#)

