

8070

Governance: A

ARABIAN SHIELD

11.70 SAR / Share

As of: May 28, 2026

ARABIAN SHIELD

<p>—</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>0.6x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>933.84M</p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>1.00</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>-11.4%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Arabian Shield Cooperative Insurance Company is a Saudi Joint Stock Company listed on the Saudi Stock Exchange (Tadawul). The Company is licensed to conduct insurance business in general and medical classes, as well as protection and savings classes, regulated by the Insurance Authority (previously SAMA). Its principal lines of business include motor, medical, marine, property, engineering, casualty, and protection and savings. The Company has grown through strategic acquisitions, including the merger with Al Ahli Takaful Company (ATC) and the subsequent merger with Alinma Tokio Marine Company (ATMC) in 2023, the latter resulting in an increase of paid-up capital to 798,152,950 Saudi Riyals.

The Story

"Arabian Shield is navigating a challenging underwriting cycle, where robust top-line insurance revenue of SAR 1.8B is offset by elevated claims and operational costs, leading to a net loss of SAR 45M."

Financial Metric	Value
ROE (Sustainable)	-2.8%
Combined Ratio	104.0%
Loss Ratio	—
Retention Ratio	82.9%

Growth Story

Arabian Shield demonstrates a significant scale of operations with TTM Insurance Revenue reaching SAR 1.8B, supported by Gross Written Premiums (GWP) of SAR 1.3B. This top-line performance reflects a solid market presence within the Saudi insurance sector. However, the company's sustainable growth rate is constrained... [\[Read full story\]](#)

Corporate Governance Profile

Rating: A

We track **0** key governance disclosures in our database.

Profitability Dynamics

Profitability remains under pressure as evidenced by a Combined Ratio of 103.96%, indicating that underwriting expenses and claims have exceeded earned premiums. This underwriting deficit has contributed to a Net Income of SAR -45M and a negative Return on Equity (ROE) of -2.77%. While the company's substantial... [\[Read full story\]](#)

Risk & Capital Structure Factors

From a risk and balance sheet perspective, Arabian Shield manages a substantial asset base of SAR 5.9B, backed by SAR 1.6B in Total Equity. The company's risk profile is heavily anchored by Insurance Contract Liabilities of SAR 4.0B, representing its outstanding obligations to policyholders. To mitigate these... [\[Read full story\]](#)