

8200

Governance: B

SAUDI RE

25.82 SAR / Share

As of: May 28, 2026

SAUDI RE

<p>29.0x</p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p>2.0x</p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p>4.38B SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p>1.00</p> <p>BETA</p> <p>Systematic Risk Index</p>	<p>27.0%</p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
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Company Profile

Saudi Reinsurance Company (Saudi Re) is a Saudi Joint Stock Company headquartered in Riyadh, Saudi Arabia, with a branch in Labuan, Malaysia. The company transacts cooperative reinsurance and related activities both inside and outside the Kingdom. Its business is segmented into Property & Casualty (P&C;) and Life & Health (L&H;) lines, with operations in both local and international markets. As of March 31, 2026, the Public Investment Fund (PIF) is a major shareholder, holding 38,609,700 shares (approximately 22.7% of capital). The company maintains collateralized participation in Lloyd's Syndicates and is subject to regulation by the Saudi Insurance Authority, where it maintains a statutory deposit of 10% of its paid-up capital.

The Story

"Saudi Re serves as the foundational reinsurance backbone in the Saudi market, absorbing large-scale risks and stabilizing primary insurers through its robust capital base."

Financial Metric	Value
ROE (Sustainable)	6.8%
Combined Ratio	89.9%
Loss Ratio	—
Retention Ratio	91.1%

Growth Story

Saudi Re's growth trajectory is anchored by its position as the premier domestic reinsurer, translating into a substantial Gross Written Premium of SAR 2.4B and an IFRS 17 Insurance Revenue of SAR 1.9B. This top-line performance reflects its critical role in absorbing local and regional risks. The company's... [\[Read full story\]](#)

Corporate Governance Profile

Rating: B

We track 0 key governance disclosures in our database.

Profitability Dynamics

Profitability at Saudi Re is underpinned by strong underwriting discipline, demonstrated by a highly favorable combined ratio of 89.89%, indicating that its core reinsurance operations are highly profitable. This underwriting success translated into a Net Income of SAR 151M.

Risk & Capital Structure Factors

From a risk and solvency perspective, Saudi Re maintains a highly conservative and liquid balance sheet, with total assets of SAR 4.7B heavily anchored by an investment portfolio of SAR 3.2B. This liquid asset base provides a strong cushion against its insurance contract liabilities of SAR 2.1B. Backed by SAR 2.2B in... [\[Read full story\]](#)