

8250

Governance: B

GIG

GIG

27.40 SAR / Share

As of: May 28, 2026

10.1x
P/E RATIO

Trailing 12 Months

1.2x
P/B RATIO

Price to Book Value

4.4%
DIVIDEND YIELD

Annual Dividend / Share

**1.44B
SAR**
MARKET CAP

Total Valuation

1.00
BETA

Systematic Risk Index

34.2%
NET MARGIN

Net Profit / Revenue

Company Profile

Gulf Insurance Group (GIG) is a Saudi joint stock company incorporated in 2009, transacting cooperative insurance and reinsurance operations in the Kingdom of Saudi Arabia. Its principal lines of business encompass health, motor, marine, property, engineering, accident and liability, and protection insurance. Licensed by the Insurance Authority (formerly SAMA), the company operates through branches in Riyadh, Khobar, and Jeddah. GIG is a subsidiary of Gulf Insurance Group (Gulf) B.S.C., ultimately owned by Fairfax Financial Holdings Limited. The company participates in insurance pools for Hajj and Umrah, Inherent Defect Insurance (IDI), and insurance for Non-Saudi Employees in Private Sector Entities.

The Story

"GIG navigates the Saudi insurance market by balancing disciplined underwriting with a robust investment portfolio, delivering steady returns above its cost of capital."

Financial Metric	Value
ROE (Sustainable)	11.6%
Combined Ratio	92.9%
Loss Ratio	—
Retention Ratio	79.6%

Growth Story

GIG demonstrates a solid market presence in the Kingdom, supported by an Insurance Revenue of SAR 1.6B and Gross Written Premiums of SAR 734M. This top-line performance reflects its established positioning in key insurance segments. The company's capacity for self-funded expansion is highlighted by a sustainable... [\[Read full story\]](#)

Corporate Governance Profile

Rating: B

 We track **0** key governance disclosures in our database.

Profitability Dynamics

Profitability at GIG is anchored by strong underwriting discipline, as evidenced by a combined ratio of 92.94%, indicating that its core insurance operations are comfortably profitable. This underwriting success, combined with returns from its SAR 1.9B investment portfolio, has propelled the company's Return on Equity... [\[Read full story\]](#)

Risk & Capital Structure Factors

From a risk and balance sheet perspective, GIG maintains a robust capital cushion with Total Equity of SAR 1.2B against Total Assets of SAR 3.1B. The company manages substantial insurance contract liabilities of SAR 1.6B, which are backed by a highly liquid investment book of SAR 1.9B. This asset-liability alignment... [\[Read full story\]](#)

