

8313

Governance: B

# RASAN

**151.00** SAR / Share

As of: May 28, 2026

RASAN

<p><b>38.4x</b></p> <p>P/E RATIO</p> <p>Trailing 12 Months</p>	<p><b>14.2x</b></p> <p>P/B RATIO</p> <p>Price to Book Value</p>	<p>—</p> <p>DIVIDEND YIELD</p> <p>Annual Dividend / Share</p>	<p><b>11.70B</b></p> <p>SAR</p> <p>MARKET CAP</p> <p>Total Valuation</p>	<p><b>1.00</b></p> <p>BETA</p> <p>Systematic Risk Index</p>	<p><b>116.9%</b></p> <p>NET MARGIN</p> <p>Net Profit / Revenue</p>
--	---	---	--	---	--

## Company Profile

Rasan Information Technology Company is a Saudi Joint Stock Company engaged in providing an insurance aggregator platform, online auto auctions, and online leasing insurance services. The Group's operations are primarily conducted through its Tameeni and Treza brands, offering Motors and Health insurance brokerage and leasing-related insurance products. The company also operates in vehicle auctions, towing, and storage via Awal Mozawadah. Rasan is publicly traded in the Kingdom of Saudi Arabia and holds regulatory status through subsidiaries such as Tameeni Electronic Insurance Brokerage Company and Treza LLC, with a presence in KSA, UAE, and Egypt.

## The Story

"RASAN operates as a high-efficiency digital intermediary and technology provider, generating exceptional returns with minimal balance sheet underwriting risk."

Financial Metric	Value
ROE (Sustainable)	37.1%
Combined Ratio	28.8%
Loss Ratio	—
Retention Ratio	—

## Growth Story

RASAN demonstrates a powerful growth trajectory, driven by its digital-first business model. For the trailing twelve months (TTM), the company achieved Insurance Revenue of SAR 794M, alongside a Gross Written Premium (GWP) of SAR 261M. This unique revenue-to-GWP profile highlights its position as a platform-driven... [\[Read full story\]](#)

## Corporate Governance Profile

**Rating: B**

We track **0** key governance disclosures in our database.

## Profitability Dynamics

The company's profitability profile is highly unconventional for the insurance sector, characterized by an exceptionally low Combined Ratio of 28.81%. Because RASAN operates primarily as a technology and aggregation platform, it avoids the direct claim exposures that drive up traditional loss ratios. This operational... [\[Read full story\]](#)

## Risk & Capital Structure Factors

From a risk perspective, RASAN's balance sheet is remarkably unencumbered. The company reports SAR 0 in Insurance Contract Liabilities and SAR 0 in traditional insurance investments, reflecting its position as a technology intermediary rather than a risk-bearing underwriter. With Total Assets of SAR 1.9B and Total... [\[Read full story\]](#)

